

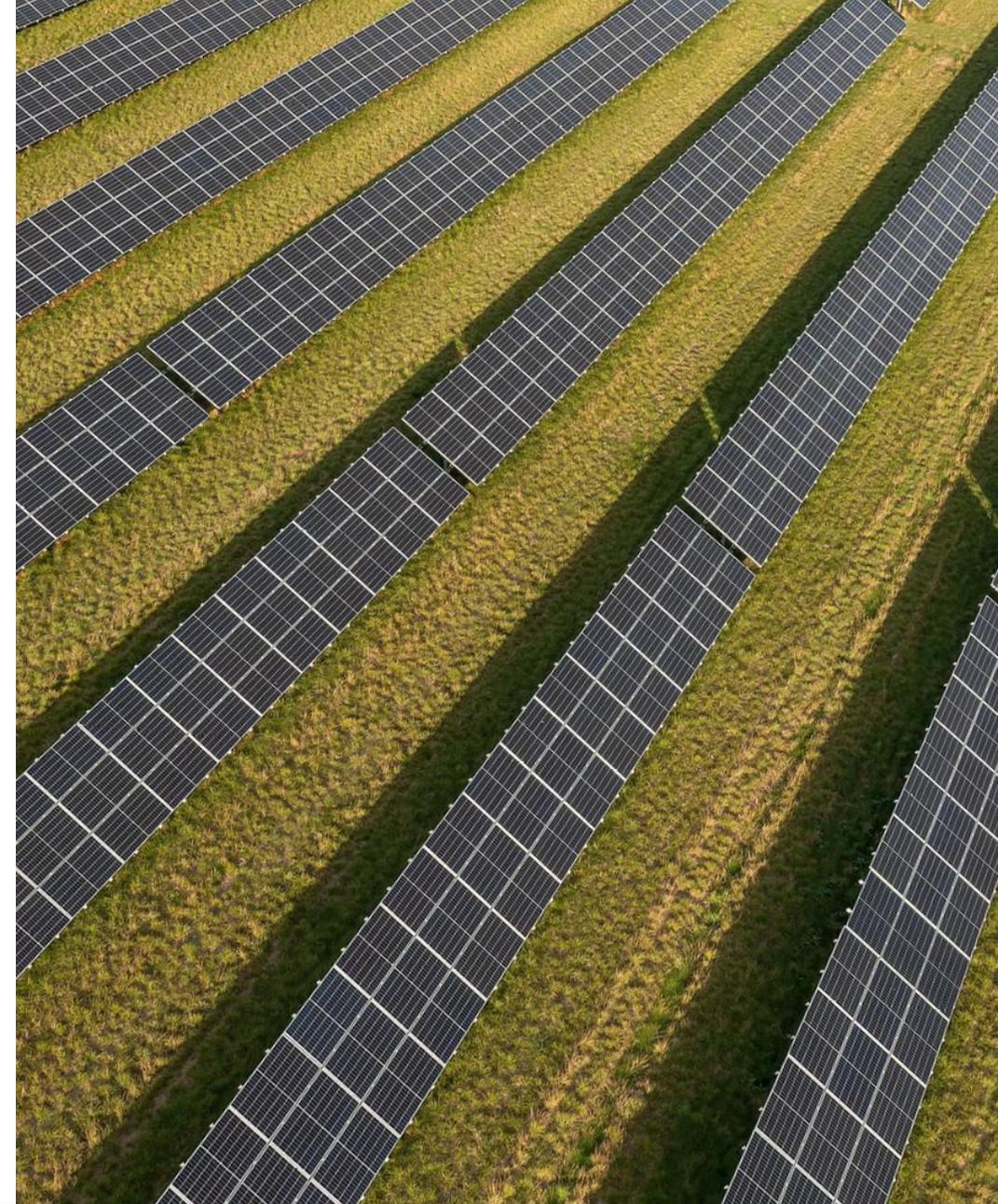


Review by the Acting CEO
Dovre Group plc Annual General Meeting
April 29, 2025

KEY FINANCIALS 2024

NET SALES		Adjusted	
EUR thousand	2024	2023	Change, %
Renewable Energy	97 393	71 359	36.5%
Consulting	1 944	2 121	-8.3%
Total	99 337	73 480	35.2%

OPERATING RESULT		Adjusted	
EUR thousand	2024	2023	Change, %
Renewable Energy	-21 100	1 751	-1 305.0%
Consulting	304	61	398,4%
Other Functions	-1 020	-694	-47.0%
Total	-21 816	1 118	-2 051.3%

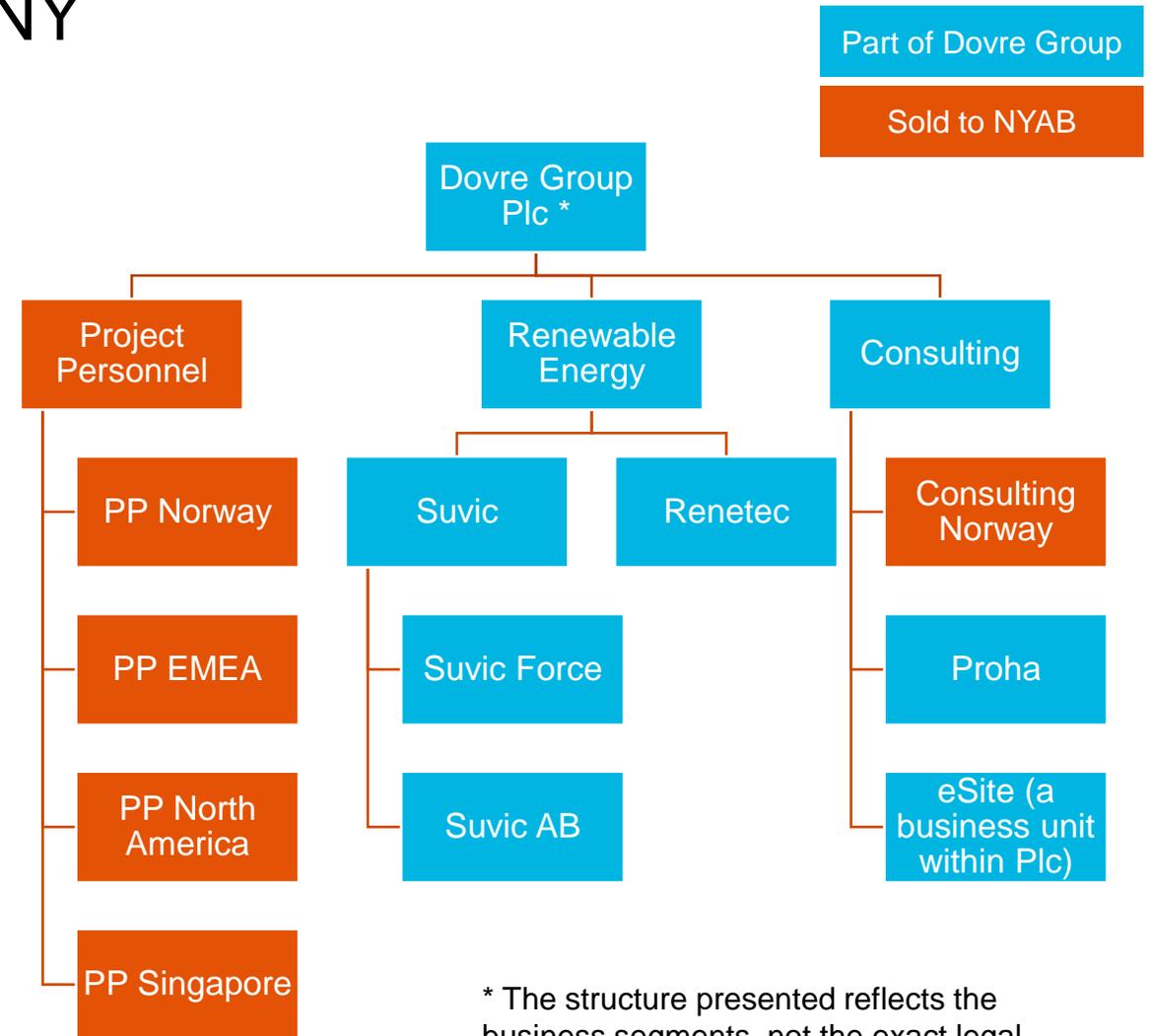


TRANSFORMATION INTO A RENEWABLE ENERGY COMPANY

Following the sale of Project Personnel and Consulting Norway to NYAB Ab, Dovre Group now consists of

- Suvic Oy, with subsidiaries Suvic Force Oy and Suvic AB (SE)
- Renetec Oy, 100% owned since Jan 22, 2025
- Proha Oy
- eSite, a business unit within Dovre Group Plc

98% of Dovre Group's operations is Taxonomy aligned = Environmentally sustainable



* The structure presented reflects the business segments, not the exact legal structure of the group.

2024 HIGHLIGHTS

- Sale of Project Personnel and Norwegian Consulting businesses to NYAB AB
 - Preliminary Purchase Price at Closing: EUR 35,3 million
 - Final Purchase Price: EUR 36,4 million
 - Recorded profit for the Group: EUR 7 million
- Renewable Energy (Suvic) Turnover: 36,5% growth
- Consulting: EBIT margin 16% (5% in 2023)

LOWLIGHTS

- 3 loss-making projects, total loss in 2024: EUR 24,5 million
 - Solar park, Finland: EUR 5,8 million (in addition to 3,4 million already booked in 2023)
 - Wind park, Sweden: EUR 8,7 million
 - Wind park, Sweden: EUR 10,0 million



YEAR 2024 EVENTS IN REVIEW

20 Mar 2024
Tricon and Suvic:
Fortum Hepokorpi
heat pump

31 Jan 2024
Suvic AB: Notice to
Proceed for the
Storhöjden wind farm

5 Apr 2024
Suvic AB: Notice to
Proceed for the
Vitberget wind farm

13 Dec 2024
Suvic AB: BoP
contract for a wind
farm construction
project in Sweden

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

18 Apr 2024
Dovre Guidance For
Year 2024, MEUR:
Revenue 185 – 210
EBIT 2 - 4

20 Nov 2024
Negative profit warning,
MEUR:
Revenue 210 – 220
EBIT -1,5 – -2,0

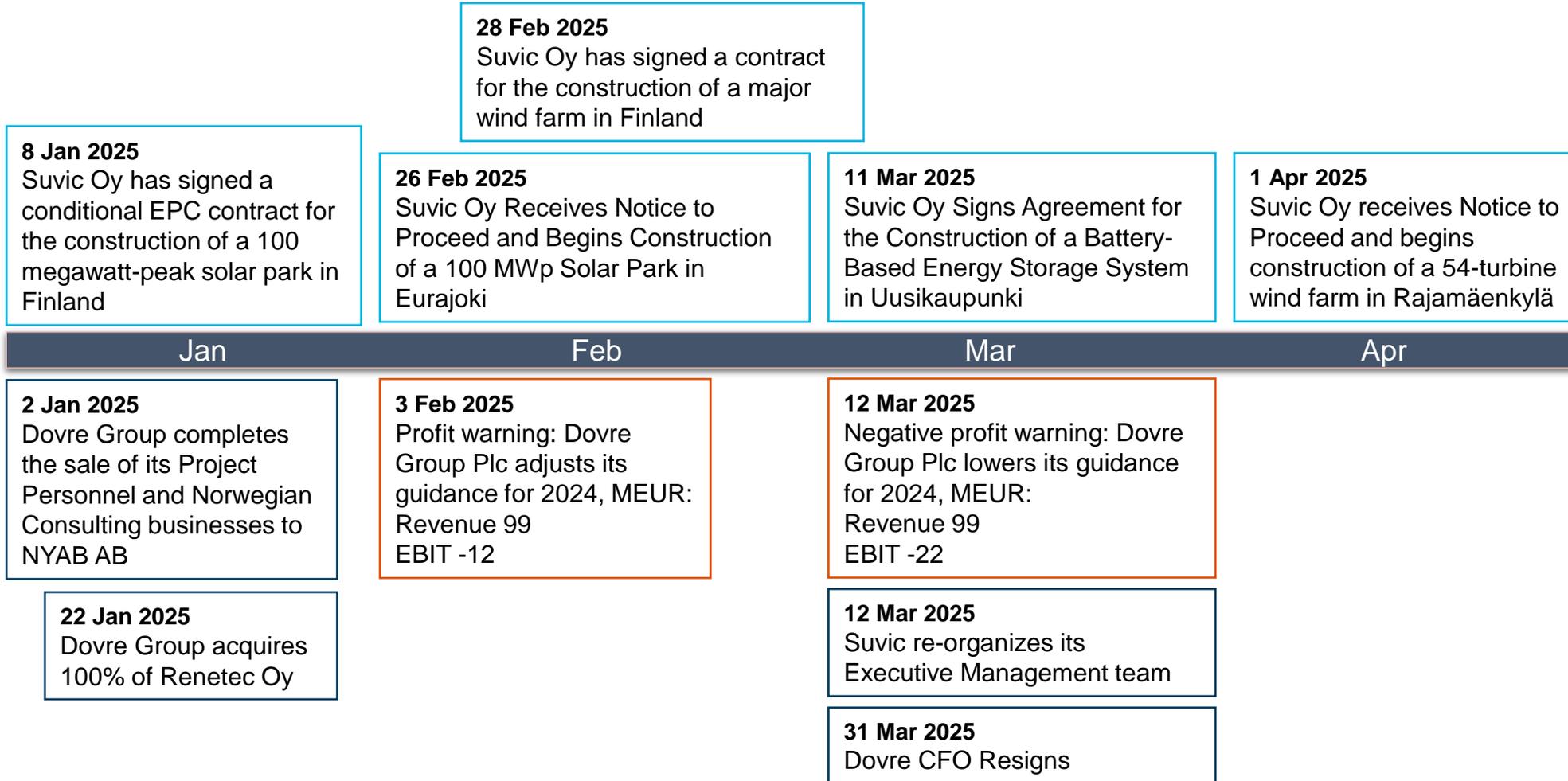
16 Dec 2024
EGM approves sale

16 Dec 2024
Dovre Group CEO
steps down, new
Acting CEO

20 Nov 2024
Dovre Group sells its
Project Personnel and
Norwegian consulting
businesses to NYAB AB
New guidance, MEUR:
Revenue 88 – 93
EBIT -5 – -6

23 Dec 2024
Negative profit
warning, MEUR:
Revenue 88 – 93
EBIT -13 – -15

EVENTS IN 2025



OUTLOOK FOR 2025

Outlook for 2025, issued on April 29, 2025:

Dovre Group's net sales in 2025 are expected to slightly decline in comparison to year 2024. The Group's Operating Profit (EBIT) is expected to improve significantly.